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May 6, 2020

**VIA ECF**

The Honorable Stewart D. Aaron  
United States Magistrate Judge  
Daniel Patrick Moynihan U.S. Courthouse  
500 Pearl Street  
New York, New York 10007

**RE: *Contant, et al. v. Bank of Am. Corp., et al.*, No. 17-cv-3139-LGS (S.D.N.Y.)**

Dear Judge Aaron:

This office represents non-party Forex Capital Markets, LLC (“FXCM”) in connection with subpoenas served by the Plaintiffs and Defendant HSBC in the above action. We respectfully request an additional 30 day extension of time, to June 6, to meet and confer in an effort to resolve outstanding issues regarding reimbursement of FXCM’s fees and expenses.

Pursuant to the Court’s January 14, 2020 Order (ECF No. 379), counsel for Plaintiffs, HSBC, and FXCM (collectively, the “Parties”) respectfully submit this letter regarding the pending motions to compel compliance with non-party subpoenas to FXCM. As Your Honor will recall, on December 16, 2019, following a telephone conference with the Parties, Your Honor ordered the Parties to file a joint letter regarding any remaining disputes as to the scope of the production by FXCM and setting forth:

(1) the portion of the anticipated production that falls within the scope of both Plaintiffs’ and Defendants’ subpoenas and the anticipated cost of production; (2) the portion of the anticipated production that is specific to Plaintiffs’ subpoena and an estimate of the additional cost as to the Plaintiffs-only portion; and (3) the portion of the anticipated production that is specific to Defendants’ subpoena and an estimate of the additional cost associated with the Defendants-only portion.

ECF No. 367.

On or about March 5, 2020, the parties requested an extension to continue to meet and confer in attempt to resolve the issues concerning the reimbursement of production costs and attorneys’ fees in connection with FXCM’s compliance with the subpoenas. ECF No. 386. Since the extension, the Parties have continued to meet and confer concerning an appropriate

MOUND COTTON WOLLAN & GREENGRASS LLP

May 6, 2020

Page 2

apportionment of fees and costs, but need some additional time to continue to narrow and resolve these issues.

The Parties have reached an agreement on the scope of FXCM's production in response to Plaintiffs' subpoena. Our document retrieval effort, despite the COVID-19 emergency, is well underway, and we have been coordinating with counsel for the Plaintiffs about our progress.

On February 28<sup>th</sup>, we furnished counsel for Plaintiffs and Defendants with copies of our partially-redacted legal invoices reflecting the amounts that we believe FXCM to be entitled to under Southern District of New York precedent and Rule 45. We are pleased to report that we have resolved the issue of attorneys' fees with counsel for HSBC, and are currently preparing the appropriate settlement documentation for signature.

We are also pleased to report that we have resolved the issue of the cost of production with the Plaintiffs and are currently preparing the appropriate settlement documentation for signature. We are continuing to discuss the issue of attorneys' fees with Plaintiffs' counsel, but have yet to come to an agreement on the amount Plaintiffs will reimburse FXCM for its fees in complying with the subpoena.

Accordingly, pursuant to Rule I.D of Your Honor's Individual Practices, counsel for the Parties jointly request an additional 30 day extension to see if we can resolve the remaining issues.

Respectfully submitted,

*s/Barry Temkin*